

Addendum dated May 19, 2015 to the Combined Key Information Memorandum of the schemes of L&T Mutual Fund

The following change shall be carried out in the Combined Key Information Memorandum (“Combined KIM”) of the schemes of L&T Mutual Fund (“the Fund”) with effect from May 21, 2015. This change will be applicable on a prospective basis.

Under section “Expenses” - sub-section “Load Structure for Ongoing Offer” the Exit Load to be charged in respect of redemptions under L&T Floating Rate Fund (L&TFRF) will be revised as follows:

| For Redemptions | Load (% of Applicable Net Asset Value) |
|---|--|
| Within 60 days from the date of allotment or Purchase applying First in First out basis | 0.5 |
| After 60 days from the date of allotment or Purchase applying First in First out basis | NIL |

A switch-out or a withdrawal under SWP or a transfer under STP (except a switch-out or a transfer under STP into any of the Equity Schemes or fund of fund schemes) may also attract and Exit Load like any Redemption.

No Exit Load will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in case of (i) Units allotted on account of dividend reinvestments; and (ii) Units issued by way of bonus, if any.

This addendum shall form an integral part of the Combined KIM of the schemes of the Fund.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Ashu Suyash
Chief Executive Officer